

CONSOLIDATED BALANCE SHEET

(Financial report as of the end of period) - in thousand PLN

	31.12.2015	31.12.2014
ASSETS		
Tangible fixed assets	205 287	197 714
Investment real estate	3 556	3 556
Intangible assets	14 321	19 907
Financial assets	1 631	1 631
Deferred income tax assets	14 558	9 689
Other fixed assets	22	97
Total fixed assets	239 375	232 594
Stocks	126 721	123 404
Trade accounts receivable	107 863	96 291
Other short-term accounts receivable	15 618	10 744
Income tax assets	1 037	530
Active prepayments and accrued income	1 952	1 387
Financial assets	2 574	2 057
Cash and cash equivalents	174 942	154 614
Total current assets	430 707	389 027
TOTAL ASSETS	670 082	621 621
LIABILITIES		
Share capital	5 376	5 376
Capital from the valuation of options	3 483	1 145
Reserve funds	240 784	217 547
Revaluation capital reserve	71 635	71 456
Capital reserves	2 048	2 082
Retained profit	86 864	84 186
Foreign exchange differences from calculation	-5 832	902
Equity attributable to shareholders of the Parent Entity	404 358	382 694
Non-controlling interest	1 540	1 004
Total equity	405 898	383 698
Credits and debt securities	7 850	1 269
Provisions	18 681	19 281
Income from future periods	13 838	7 130
Deferred tax provision	6 381	7 713
Other liabilities	0	0
Total long-term liabilities	46 750	35 393
Credits and debt securities	96 848	75 155
Trade liabilities	59 046	59 746
Financial liabilities	1 183	3 120
Other short-term liabilities	33 003	30 631
Income tax liabilities	8 889	14 737
Income from future periods	953	479
Provisions	17 512	18 662
Total short-term liabilities	217 434	202 530
TOTAL LIABILITIES	670 082	621 621

CONSOLIDATED PROFIT AND LOSS ACCOUNT

in thousand PLN

	01.01.2015 31.12.2015	01.01.2014 31.12.2014
Sales revenue	903 527	768 610
Cost of sales	682 428	580 357
Gross profit on sales	221 099	188 253
Selling cost	35 910	34 393
General and administrative expenses	73 562	45 779
Core business result	111 627	108 081
Other operating income	27 667	4 291
Other operating expenses	22 676	4 425
Operating result	116 618	107 947
Financial income	4 331	4 865
Financial expenses	2 002	4 883
Result of hyperinflation	0	666
Pre-tax profit	118 947	108 595
Income tax	21 359	22 843
<i>of witch</i>		
<i>current</i>	27 207	24 624
<i>deferred</i>	-5 848	-1 781
Net profit	97 588	85 752
<i>attributable to shareholders of the Parent Entity</i>	96 985	85 696
<i>attributable to non-controlling interest</i>	603	56
Weighted-average number of shares	26 881 922	26 881 922
Earnings per share	3,61	3,19
Weighted-average diluted number of shares	27 957 194	27 070 463
Diluted earnings per share	3,47	3,17
Revenue from sales of products	813 228	697 211
Revenue from sales of goods and materials	64 291	57 679
Other revenues	26 008	13 720
Total sales revenue including	903 527	768 610
<i>of witch</i>		
<i>revenue generated locally</i>	268 941	263 350
<i>revenues from foreign contractors</i>	634 586	505 260

CONSOLIDATED CASH FLOW STATEMENT

in thousand PLN

	For the period from 01.01 to 31.12	
	2015	2014
Net profit	96 985	85 696
Total adjustments:	11 439	47 851
– Profit attributable to the non-controlling shareholders	603	56
– Depreciation	37 227	36 176
– Net foreign exchange (gains) losses	105	548
– Net interest and dividends	862	961
– Income tax on profit before taxation	27 207	24 624
– (Gains) losses from investing activities	-1 915	-4 246
– Change in provisions	-3 082	5 859
– Change in stocks	-3 317	-20 611
– Change in accounts receivable	-16 078	1 158
– Change in liabilities	657	15 891
– Change in active prepayments and accrued income	1 823	-2 483
– Other adjustments	541	609
– Income tax paid	-33 194	-10 691
Net cash from operating activities	108 424	133 547
Income from sales of tangible and intangible fixed assets	17 955	14 117
Outflows for financial assets	-561	-1 616
Purchase of tangible and intangible fixed assets	-64 097	-66 287
Income from financial assets	48	36
Dividend paid to minority shareholders	-54	-640
Other cash inflow, outflow and adjustments	1 955	1 497
Net cash from investing activities	-44 754	-52 893
Proceeds from credits taken	247 969	17 124
Issue of debt securities / shares	0	0
Other financing cash inflow	0	269
Repayment of credits	-219 712	-1 616
Exchange differences	460	-144
Interest paid	-844	-961
Dividend paid to shareholders	-71 237	-34 091
Other	16	-140
Net cash from financing activities	-43 348	-19 559
Change in cash	20 322	61 095
Change in cash resulting from foreign exchange differences	6	-48
Cash at beginning of period	154 614	93 567
Change in net cash	20 328	61 047
Cash at end of period	174 942	154 614
<i>including restricted cash</i>	948	131